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Free Webinar: Mastering risk analysis with RiskyProject

The standards for effective planning and management of projects are increasingly adopting Monte Carlo project risk analysis as an essential tool in an environment that is characterized by increased complexity and lowered risk tolerance. This webinar will show you a step by step process how to:

- Import project plans from other scheduling software
- Add uncertainty and risk events
- Understand how to analyse the results
- Generate key project risk analysis reports

Date: Tuesday, March, 8 2016

Time: 10:00 AM - 11:00 AM MST (UTC-07:00)

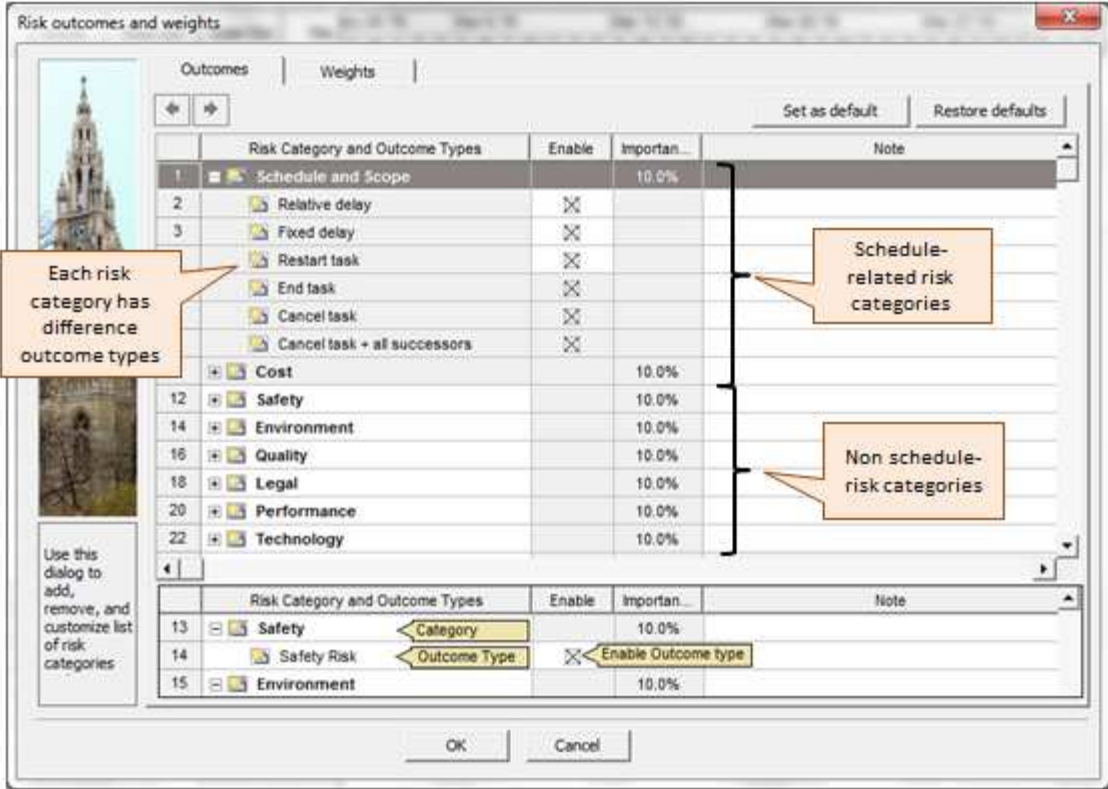
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Risk Categories

Risk Category – the risk can affect project duration, cost, safety, security, technology, etc., which are called categories. Categories can be:

1. **Schedule-related**, such as duration and cost. If risk belongs to schedule related category, the risk impact may change, if schedule changes.
2. **Non-schedule** risk categories, which are not directly related to project schedule: safety, legal, quality, etc.

RiskProject's risk register allows you to define your risk categories to meet the specific needs of your project risk management processes. By default, RiskyProject comes with 7 risk categories, of these 2 cost and schedule are hard coded as they are required for Monte Carlo simulation. But all of the other 5 risk categories can be deleted or customized as required. You can add any other non-schedule risk categories.



Once you have assigned the risks to your project and perform analysis, you can sort your risk register using the risk categories. When you select a risk category from the drop down list, the risk register will sort the risk register based the specific probability, impact, and score for the selected risk category.

Select type of hierarchy

	Risk Name	Open...	Risk/Issue	Th	Score	Cost (Pre-...	Cost (Mit...	Prob...
1	All categories combined (with weights)							
16	Technology							
17	Lack of knowledge of the specific area	Opened	Risk	Threat	3.0%	0.0%	0.0%	3.0%
18	Legal							
19	Selected name is taken	Opened	Risk	Threat	30.0%	20.0%	6.0%	30.0%
20	Delay in getting level advice	Opened	Risk	Threat	30.0%	20.0%	6.0%	30.0%
21	Delay in Financing	Opened	Risk	Threat	10.0%	20.0%	2.0%	10.0%
22	Other risks, related to the project	Opened	Risk	Threat	5.0%	20.0%	1.0%	5.0%
23	Delay in patent and trademark search	Opened	Risk	Threat	5.0%	20.0%	1.0%	5.0%
24	Quality							
25	Problem with hiring	Opened	Risk	Threat	15.0%	20.0%	3.0%	15.0%
26	Lack of knowledge of the specific area	Opened	Risk	Threat	3.0%	0.0%	0.0%	3.0%

Risk register hierarchy based on categories

Read more about [risk categories and outcomes](#).

Upcoming Webinars

Integrated project risk analysis

Risk in projects can come from two main sources Risk events and uncertainties. Risk events are discrete risks that are commonly captured in risk registers and are characterized by probability and impact. Uncertainties are inherent natural randomness that is found in all processes. Both should be included as part of your project risk analysis model.

Date: Tuesday, May 3, 2016

Time: 10:00 AM - 11:00 AM MST (UTC-07:00)

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Partners in Focus

Built on Vision

"Built On Vision" is a cloud based software suite that provides leading edge project controls tools. "Built On Schedule" allows you to compare multiple schedules instantly so that you can identify trends and analyze issues. "Built on Productivity™" works with your ERP or costing system to mine cost and labor data for valuable analysis within your project allowing you to make targeted adjustments. "Built on Forecast" allows you to accurately forecast your project from anywhere while tracking communications about changes in real time and instantly comparing it to prior forecasts.

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Upcoming Events

[PMS 2016](#)

15th International Conference on Project Management and Scheduling
April 19-21, Valencia, Spain

EVM World 2016

June 1-3, 2016 at Naples Grande Beach Resort, Naples, FL

AACEI 2016 Annual Meeting

June 26-29, 2016 at Sheraton Centre, Toronto, Ontario, Canada

PMI® Global Congress 2016—North America

25-27 September, 2016 at San Diego Conventional Center, CA

INFORMS 2016 Annual Meeting

November 13 - 16, 2016 at Music City Center & Omni Nashville, TN

SRA 2016 Annual Meeting

December 11 - 15 December, 2016 at Sheraton San Diego, San Diego, CA